

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 11 Months ended August 31 (92% of year)

|   | FY 2017             |                   |                | FY 2016             |                     |                | % Change<br>Actual<br>FY 2017 vs.<br>FY 2016 |
|---|---------------------|-------------------|----------------|---------------------|---------------------|----------------|--|
|   | Actual              | Budget            | % of<br>Budget | Actual              | Budget              | % of<br>Budget |  |
| <b>Operating revenues:</b>                    |                     |                   |                |                     |                     |                |  |
| Charges for services                          | \$ 41,926,511       | \$ 46,246,600     |                | \$ 40,447,250       | \$ 45,146,200       |                |  |
| Other   | 123,963             | 98,800            |                | 140,482             | 33,100              |                |  |
| <b>Total operating revenue</b>                | <b>42,050,474</b>   | <b>46,345,400</b> | <b>90.7%</b>   | <b>40,587,732</b>   | <b>45,179,300</b>   | <b>89.8%</b>   | <b>3.6%</b>                                  |
| <b>Operating expenses:</b>                    |                     |                   |                |                     |                     |                |  |
| Operating adm. and maintenance                | 37,650,773          | 43,621,219        |                | 35,198,913          | 41,066,257          |                |  |
| Reserve for capital replacement               | 2,607,050           | 2,607,050         |                | 2,309,977           | 2,340,000           |                |  |
| <b>Total operating expenses</b>               | <b>40,257,823</b>   | <b>46,228,269</b> | <b>87.1%</b>   | <b>37,508,890</b>   | <b>43,406,257</b>   | <b>86.4%</b>   | <b>7.3%</b>                                  |
| Operating income (loss)                       | 1,792,651           | 117,131           |                | 3,078,842           | 1,773,043           |                | <b>-41.8%</b>                                |
| <b>Nonoperating revenues (expenses)</b>       |                     |                   |                |                     |                     |                |  |
| Principal & interest payments on loan         | (1,025,027)         | (1,048,791)       |                | (1,023,561)         | (1,049,540)         |                |  |
| Investment income                             | 123,718             | 165,000           |                | 252,331             | 206,000             |                |  |
| Gain on disposal of fixed assets              | 7,494               | 5,000             |                | 28,918              | 5,000               |                |  |
| <b>Total nonoperating revenues (expenses)</b> | <b>(893,815)</b>    | <b>(878,791)</b>  | <b>101.7%</b>  | <b>(742,312)</b>    | <b>(838,540)</b>    | <b>88.5%</b>   | <b>-20.4%</b>                                |
| Income (Loss) before contributions            | 898,836             | (761,660)         |                | 2,336,530           | 934,503             |                |  |
| Capital contributions                         | 1,094,390           | 1,725,000         | <b>63.4%</b>   | 1,751,552           | 1,900,000           | <b>92.2%</b>   |  |
| <b>Income (Loss) after contributions</b>      | <b>\$ 1,993,226</b> | <b>\$ 963,340</b> |                | <b>\$ 4,088,082</b> | <b>\$ 2,834,503</b> |                | <b>-51.2%</b>                                |
| <b>Encumbrances</b>                           | <b>\$ 5,597,604</b> |                   |                | <b>\$ 7,184,632</b> |                     |                | <b>-22.1%</b>                                |